ABC Bearings Limited

Regd. Office: 402·B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai · 400 018. CIN:L29130MH1961PLC012028

Phone :+91 22 2496 4500: Fax:+91 22 2495 0527: E-mail:regdoff@abcbearings.com: Website:www.abcbearings.com
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

Rs. in Lacs

					V 12	Rs. in Lacs Year Ended	
		Quarter ended					
	Particulars	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
		Audited	Unaudited	Audited	Audited	Audited	
	Income			•			
1	Revenue from operations	5,251.24	4,726.13	5,281.98	18,977.11	17,964.25	
п	Other Income	6.74	11.24	23.85	57.50	57.09	
III		5,257.98	4,737.37	5,305.83	19,034.61	18,021.35	
		0,20,1100					
IV	Expenses						
	Cost of materials & Components consumed	2,474.93	2,025.71	2,328.73	9,040.78	7,956.91	
l	Purchase of Stock-in-Trade	40.52	16.97	1.88	57.49	28.50	
	Change in inventories of finished goods work-in-progress and	*****	050.50	000 #0	(00.5 55)	000.00	
	stock-in-trade	157.20	256.76	220.76	(201,55)	990.88	
	Employee benefit expenses	541.74	542.67	546.61	2,171.09	2,087.29	
	Finance costs ,	126.34	131.19	151.31	513.37	697.84	
1	Depreciation and amortisation expense	308.53	303.63	317.18	1,257.74	1,251.49	
	Other expenses	1,262.51	1,111.12	1,246.30	4,778.26	4,170.11	
	Total Expenses	4,911.77	4,388.05	4,812.77	17,617.18	17,183.02	
	Dock before an extended and and an extended at the control of the						
v	Profit before exceptional and extraordinary items and tax (III-IV)	346.21	349.32	493.06	1,417.43	838.32	
*	(111 14)						
VI	Exceptional items	350.00		_	. 350.00		
**	· ·	500.00			\$ 500.00		
VII	Profit before extraordinary items and tax (V-VI)	696.21	349.32	493.06	1,767.43	838.32	
'	The second district of the second sec	000,21	0.10.02	400.00	2,707.30	000.02	
VIII	Extraordinary Items	•	•				
\							
IX	Profit before tax	696,21	349.32	493.06	1,767.43	838.32	
					,		
х	Tax expense:			•			
Ì							
	(1) Current Tax	151.11	74.64	109.60	380.00	180.00	
	(2) MAT Credit Entitlement	(83.95)	•	(102.58)	(83.95)	(172.98)	
	(3) Deferred Tax	141.46	47,36	167.06	286.68	283.35	
IX	Profit after tax (IX-X)	487.59	227.32	318.98	1,184.70	547.95	
1	_						
XII	Earning per equity share of face value of Rs. 10 each:						
	Basic & Diluted (In Rs.)	4.22	1.97	2.76	10.26	4.74	

Notes:

- 1 Exceptional items pertain to surplus on disposal of Long-term Investments.
- The figures of quarter ended 31st March, 2017 are the balancing figures between audited figures of the full financial year upto 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016 which were subjected to limited review.
- 3 The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- $4 \quad \text{The Board of Directors has recommended dividend @ 20\% i.e. Rs.2/- per Equity Share of Rs.10/- each.} \\$
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May 2017. The statutory auditors have audited the results and have issued an unqualified report.

6 Statement of Assets and Liabilities as at 31st March, 2017 are as under;

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs. in Lacs	Rs. in Lacs
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,155.00	1,155.00
(b) Reserves and Surplus	12,725.87	11,541.17
	13,880.87	12,696.17
(2) Non -Current Liabilities		•
(a) Long -term borrowing	652.86	2,576.41
(b) Deferred tax liablity(Net)	1,728.15	1,441.47
(c) Other Long term Liabilities	702.08	716.28
(d) Long-term provision	136.73	131.54
(a) Long torm provided	3,219.82	4,865.70
•	•	·
(3) Current Liablities		
(a) Short term borrowings	1,926.75	1,743.49
(b) Trade payables	2,361.68	2,615.02
(c) Other current liabilities	1,318.64	2,312.69
(d) Short-term provisions	28.38	324.20
m	5,635.45	6,995.40
Total	22,736.14	24,557.27
II.Assets		
(1) Non-current assets		
(a) Fixed Assets	•	
(i) Tangible assets	14,632.15	15,595.57
(ii) Intangible assets	122.58	177.64
(iii) Capital work-in-progress	306.75	336.84
4.	15,061.48	16,110.05
(b) Non-current investment		1,250.00
(c) Long term loans and advances	1,157.98	1,121.72
	16,219.46	18,481.77
(2) Current assets		
(a) Inventories	3,122.99	2,988.49
(b) Trade receivables	2,763.15	2,355.82
(c) Cash and cash equivalents	338.61	345.83
(d) Short-term loans and advances	275.16	371.14
(e) Other current assets	16.77	14.22
`	6,5 16. 6 8	6,075.50
Total	22,736.14	24,557.27

⁷ Figures have been regrouped wherever necessary for comparison.

For and on behalf of Board of Directors

Place: Mumbai

Date: 24th May, 2017

P. M. Patel Managing Director *DIN:00012138*

PARIKH & SHAH (REGD.) CHARTERED ACCOUNTANTS

D. B. MOHINI, B.Com.,F.C.A. V. M. PARIKH, B.Com.,F.C.A. H. K. DESAI, B.Com.,F.C.A. A. R. PARIKH, B.Com.,A.C.A. Tel. No.: 2363 02 69

2363 23 74 2361 83 73

Fax : 91-22-2361 84 72

E-mail: parikhnshah@gmail.com Bhupati Chambers, 1st Floor,

13, Mathew Road, Opera House, MUMBAI - 400 004.

To, The Board of Directors, ABC Bearings Limited MUMBAI.

We have audited the quarterly financial results of ABC Bearings Limited for the quarter ended 31st March,2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. These quarterly financial results as well as the year to date financial results have been prepared from the Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March,2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For PARIKH & SHAH Chartered Accountants

(H.K.Desai) PARTNER

Membership No.: 13719

Date: 24.05.2017

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ABC Bearings

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EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

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Sr.		Quarter ended	Year ended	Quarter ended	
No.	Particulars	31.03.2017 **	31.03.2017	31.03.2016	31.03.2016
140.		Audited	Audited.	_ Audited	Audited
1	Total income from operations	5,788.74	21,068,36	5,878.90	20,068.36.
2	Net Profit / (Loss) from ordinary activities after tax	487.59	1,18(170	918198	647,95
3	Net Profit / (Loss) for the period after tax (after Extraordinary items).	487.59	1,184.70	318.98	547.95
7 3	iEquity Share Capital	1,165.00	1,155.00	1,155.00	1,155.00
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		12,725.87		< :11i541si7∵c
6	Earnings Per Share (before extraordinary items) (face value of Rs. 10/- each) Basic Diluted	4.22 4.22	(10,26) 10,26	2076 2.76	6.74 4.74
7	Earnings Per Share (after extraordinary Items) (face value of Rs. 10/- each) Basic Diluted	4.22 4.22	1028 1028	ľ	4.74 4.74

Place: Mumbai Date - 24th May 2017

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(LISTING and Other Disclosure Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website (www.bseindia.com) and the Company symbosite (www.abcteatings.com).

2. The Company is primarily engaged in the business of Beanings and accordingly there are no separate reportable segments pursuant to According Standard 17 on Segment Reporting.

3. The Board of Directors at its meeting held on 24th May, 2017. The statutory auditors have audited the results and have issued an unqualified report.

5. Figures have been regrouped wherever necessary for companion.

oehalf of the Board of Directors Sd/-P.M. Patel

Managing Director DIN: 00012138

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ुणि नियमांचे उल्लंघन केल्यास मोलिस-आएक रिक्शस्तारिया याँनी अकाउँटबाबत आम्ही बोलणार खूप प्रोत्साहन दिले होते. हुँ धित अकाउंटवर बंदीची कारवाई नाही', असे ट्विटरने म्हटलेय. IC NOTICE ABG एबीसी हैहिसीकी लिमिटेड aby glvent that share 3-for ten lightly shares then to something with the ten on the state of th केंद्रेती ी १९९१ २२ २४ ९६ ४५०० केंद्रेसी १९६८ १४ ९५ ०५३५ १मेर्स : regdoff@abcbeafings.com बेबसार्ट :www.fabcbeafings.com तींबुंगीकृत्यकार्यान्य १४०२मी, प्रतिस्कृतियाः बाली, सुर्वेशेन्ट्र ४००००४८ aguntan (Mari), 32-gi ing is Address ag 1817 gi Ngar (Mar Gyal India Ngari (Mar Gyal India Mgari (Mar Sia Ing Nagari (Mar Sia Ing Nagari (Mar Sia Ing Nagari (Mar Sia Ing Nagari (Mar Sia ३१ मार्च २०१७ रोजी संपलल्या तिमाही आणि वर्षासाठी लेकिएसिहित वित्तीय निष्कर्षाचा उतारा रुपये लाखात संपलेली तिमाही , संपलेले वर्ष संपलेली तिमाही संपलेले वर्ष ३२.०३ २०१० पुरुत्वभरवर्का विश्ववंतस्वरहः ३१.०३ २०१६ लेखापरिक्षितः लेखापरिक्षितः लेखापरिक्षितः लेखापरिक्षितः लेखापरिक्षितः लेखापरिक्षितः लेखापरिक्षितः विश्ववंतस्वर in 1st December 2016 relyed application from Mahna (2) Dillip Gulab Suresh Tolani (4) Neelam amahi(5) Vinla Ramesh अवतंनात्वाएकए। वस्त्राची सर्वेसीधार्षा कामकाजीत्वः करोत्तरः विद्वळ नकी/(तोटा) कालावधीसाठी करोत्तर निव्वळ 386.86 860.49 १,१८४.७० 486.94 for issue of Tranfer of or above Flat no has any claim in respect नफा/(तोटा) (अर्तुन्य साधारण बाबीनंतर) ४८७.५९ १,१८४.७० 386.96 ५४७.९५ Gertificate should lodge समभाग भीडवल १,१५५.०० १,१५५.00 8,844.00 १,१५५.०० the Society within 14 राखीव (मागील वर्षीर्ज्या लेखा परिक्षित blication of this notice ry proof. ताळेबंदात दर्शविल्याप्रमाणे पुनर्मूल्यांकन राखीव वगळून) 💈 🖰 ¥87,७२५.८७ ११,५४१.१७ प्रति समभाग प्राप्ती (अनन्यसाधारण बाबीपूर्वी)।(दर्शनी मूर्ल्य प्रत्येकी रु. १०/-) C NOTICE मूलभूत : 8.22 25.08 30.5 8.68 ommercial Premises सौम्यिकृतः 8.22 १०.२६ ₹.७६ 8.68 igy Ltd has received the of duplicate Shares Mames of (1) Mrs Flat no 106 Share Distinctive nos Shares Laxman Pahuja & Mrs प्रति सम्भाग प्राप्तीः (अनन्यसाधारण डीब प्रति मोह बाबीनंतर) (दर्शनीभूल्य प्रत्येकी रु. १०/-) 8.68 १ठ. २६ मूलभूत : 8.22 ₹.७६ सौम्यिकृतः 20.75 8,68 nuja-Flat no 104 Share वरील माहिती म्हणजे सेबी (लिस्टिंग जैंड अदर डिस्क्लोजर रिक्वायरमेंट्स) रेग्युलेशन्स; २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक महोद् एक्स्चेंजकडे सादर केलेल्या तिसिंसि वित्तीय निष्कर्षाच्या तपशीसवार विज्ञरणाचा उतारा आहे. तिमाही वित्तीय निष्कराचि संपूर्ण विवरण स्टॉक्स एक्सचेंजबी वेबसाईट (www.bseingla.com) यावर आणि कंपनीची वेबसाईट (www.abcbearings.com) संदर्भ the same has been lost ty hivités claims from यावर उपलब्ध आहे. कंपनी <u>प्रामुख्याने</u> बेजेरीजचा व्यवसाय करीत आहे आणि त्यानुसार विभाग अहवाल वर अकाऊंटींग स्टॅन्डर्ड-१७ अन्वये y de mor objection conflicates should be conflicated with the आम्ह Cobjection with the with documentary ऑफ वर्राल निष्कर्षाची फेरतुपासणी लेखा कमिटीने केली आणि सहितिक सहस्राह्म लिख्या २४ में, २६१७ रोजी घेण्यात आलेल्या वैठकीत मंजूर करण्यात आली साविधिक लेखारीसक ग्राह्म कहा निक्कर्षाचे लेखारीसण करण्यात आले आणि त्यांनी अपात्रता अहवाल जारिकलीह आकडेवारी आवश्यक तेथे तुलनेसाडी पुंतर्गिटित करण्यात आली आहे. ऑतर्गर ays from the date of आम bich the Society will e duplicate share कंत आहेत संचालक महळाच्या वतीने आणि करिता . 24 ंसही/-सुवि पी: एम. पटेल व्यक्तस्थापक्रीय संचालक स्थळ : मंबर्ड Mumbai 400052 दिनांक । २४ मे, २०१७ तरण श्रीआयएन ०००१२१३८ 20.5 वरील

Members. Secretary Building, 3rd Road,