

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

CIN:L29130MH1961PLC012028

Phone :+91 22 2496 4500; Fax:+91 22 2495 0527; E-mail:regdoff@abcbearings.com; Website:www.abcbearings.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Sales/Income from operations (including excise duty)	5,244.79	4,362.93	4,469.21	15,183.08	14,075.61	19,919.31
	b) Other Operating Income	11.02	55.25	17.04	96.54	113.85	149.05
	Total Income from operations	5,255.81	4,418.18	4,486.25	15,279.62	14,189.46	20,068.36
2	Expenses						
	a) Cost of Materials Consumed	2,025.71	2,125.13	1,680.18	6,565.85	5,628.18	7,956.91
	b) Purchase of Stock -in-trade	16.97	-	12.69	16.97	26.62	28.50
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	256.76	(627.77)	326.40	(358.75)	770.12	990.88
	d) Employee Benefit Expenses	542.67	553.29	488.02	1,629.35	1,540.68	2,087.29
	e) Depreciation and Amortisation Expenses	303.63	329.02	307.05	949.21	934.31	1,251.49
	f) Excise duty expenses	515.60	518.05	471.26	1,595.92	1,434.40	2,010.80
	g) Other Expenses	1,125.20	1,183.12	966.22	3,473.58	2,996.59	4,263.42
	Total Expenses	4,786.54	4,080.84	4,251.82	13,872.13	13,330.90	18,589.29
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	469.27	337.34	234.43	1,407.49	858.56	1,479.07
4	Other Income	11.24	16.57	11.83	50.76	33.24	57.09
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	480.51	353.91	246.26	1,458.25	891.80	1,536.16
6	Finance costs	131.19	131.83	162.31	387.03	546.54	697.84
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	349.32	222.08	83.95	1,071.22	345.26	838.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	349.32	222.08	83.95	1,071.22	345.26	838.32
10	Tax Expense	122.00	77.55	27.70	374.11	116.29	290.37
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	227.32	144.53	56.25	697.11	228.97	547.95
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	227.32	144.53	56.25	697.11	228.97	547.95
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,541.17
16	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	1.97	1.25	0.49	6.04	1.98	4.74
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	1.97	1.25	0.49	6.04	1.98	4.74

Notes:

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January, 2017. The statutory auditors have issued an unqualified report.
- Figures have been regrouped wherever necessary for comparison.

For and on behalf of Board of Directors



P. M. Patel
Managing Director
DIN : 00012138

Place: Mumbai
Date : 23.01.2017