

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUATER ENDED 30th SEPTEMBER, 2009.

Sr. No.	Particulars	Rs. in Lacs.				
		(Unaudited) Quarter ended		(Unaudited) Half Year Ended		Audited Year ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1	a) Net Sales/Income from operations	3,860.57	3,909.25	6,884.79	8,437.23	13,385.96
	b) Other Operating Income	11.96	17.18	24.95	30.45	47.89
	Total Income (a+b)	3,872.53	3,926.43	6,909.74	8,467.68	13,433.85
2	Expenditure					
	a) (Increase) / Decrease in stock in trade	29.38	(477.53)	324.83	(807.54)	21.06
	b) Consumption of Raw Material	1,988.18	2,238.13	3,311.77	4,756.75	6,487.37
	c) Purchase of traded goods	38.85	-	75.42	-	27.33
	d) Employee Cost	301.78	293.35	586.01	631.01	1,052.55
	e) Depreciation	105.09	128.16	214.47	271.52	503.82
	f) Other Expenditure	826.86	1,006.52	1,520.20	2,030.15	3,365.13
	g) Total	3,290.14	3,188.63	6,032.70	6,881.89	11,457.26
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	582.39	737.80	877.04	1,585.79	1,976.59
4	Other Income	73.86	78.17	82.16	126.43	213.85
5	Profit before Interest & Exceptional Items (3+4)	656.25	815.97	959.20	1,712.22	2,190.44
6	Interest & Finance charges	85.71	455.37	20.99	679.49	1,094.89
7	Profit after Interest but before Exceptional Items (5-6)	570.54	360.60	938.21	1,032.73	1,095.55
8	Exceptional Items	-	-	-	-	62.71
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	570.54	360.60	938.21	1,032.73	1,032.84
10	Tax Expense					
	a) Fringe Benefit Tax	-	3.77	-	11.85	24.50
	b) Current Tax	184.26	142.93	301.47	394.07	335.00
	c) Deferred Tax (Credit) / Charge	9.67	7.55	17.43	5.53	15.84
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	376.61	206.35	619.31	621.28	657.50
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	376.61	206.35	619.31	621.28	657.50
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1155.00	1155.00	1155.00	1155.00	1155.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-
16	Earnings Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	3.26	1.79	5.36	5.38	5.69
	b) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	3.26	1.79	5.36	5.38	5.69
17	Public shareholding					
	Number of Shares	7844477	7886869	7844477	7886869	7869733
	% of Shareholding	67.92%	68.28%	67.92%	68.28%	68.14%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the Company)	-	-	-	-	-
	a) Non-encumbered					
	- Number of Shares	3705523	-	3705523	-	3680267
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	-	100	-	100%
	- Percentage of Share (as a % of the total share capital of the Company)	32.08%	-	32.08%	-	31.86%

1 Interest and finance charges include exchange loss and / or is net of (exchange gain) as under :

Quarter ended		Half Year ended		Year ended
30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
20.72	321.25	(148.26)	453.67	537.35

- 2 The Company had opted - in terms of the Companies (Accounting Standards) Amendment Rules on "Accounting Standard (AS) 11" notified by the Government of India on 31.03.2009 - to add to the cost of assets the loss on exchange of Rs.189.89 lacs for the year ended 31.03.2009 arising on deferred payment credit relating to assets. Consequent on changes in exchange rate as at 30.09.2009, there is a gain of Rs.34.64 lacs during the quarter which has been deducted from the cost of assets.
- 3 The company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to accounting standard-17 on "Segment Reporting".
- 4 The number of investors' complaints at the beginning of the quarter was NIL, received during the quarter - 6 disposed off during the quarter 6 and pending at the end of the quarter NIL.
- 5 The above results subjected to a " Limited Review " by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 23rd October, 2009.
- 6 Figures have been regrouped wherever necessary, for comparison.
- 7 The Disclosure regarding details of Promoter and Promoter Group shareholding including the details of pledge of shares has been made effective from February 3, 2009. Accordingly, disclosure corresponding to previous quarter and Half year ended 30.09.2008 is not applicable.

For ABC Bearings Limited

Place: Mumbai
Date : 23rd October 2009

P. M. Patel
Managing Director