

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008.

(Rs. in lacs)

Sr. No.	Particulars	Unaudited Nine months ended	Audited		Audited	
			Quarter ended		Year ended	
		31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Net Sales/Income from operations	11694.50	4,896.68	4515.44	16,591.18	18,213.70
2	Other Income	181.14	62.03	153.05	243.17	376.91
3	Total Income (1+2)	11,875.64	4,958.71	4,668.49	16,834.35	18,590.61
4	Expenditure					
	a) (Increase) / Decrease in stock in trade	592.11	(292.24)	97.03	299.87	(665.60)
	b) Consumption of Raw Material	5038.85	2,664.45	2,034.81	7,703.30	8,951.44
	c) Employee Cost	865.71	326.41	234.98	1,192.12	1,122.80
	d) Depreciation	518.55	165.55	201.04	684.10	801.89
	e) Other Expenditure	2588.98	1,203.89	1172.03	3,792.87	4,496.55
	f) Total	9,604.20	4,068.06	3,739.89	13,672.26	14,707.08
5	Interest & Finance charges	209.93	108.53	93.62	318.46	382.51
6	Exceptional items	304.71	101.57	107.02	406.28	428.08
7	Profit(+)/Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	1,756.80	680.55	727.96	2,437.35	3,072.94
8	Tax expense					
	a) Fringe Benefit Tax	(19.51)	(7.35)	(7.08)	(26.86)	(21.40)
	b) Current Tax	(717.00)	(268.00)	(278.52)	(985.00)	(1,175.00)
	c) Deferred Tax Credit / (Charge)	133.00	33.09	32.58	166.09	136.57
9	Net Profit (+) / (Loss) (-) from Ordinary Activities after tax (7-8)	1,153.29	438.29	474.94	1,591.58	2,013.11
10	Extraordinary items (Net of tax expenses Rs. Nil)	-	-	-	-	-
11	Net Profit (+) / (Loss) (-) for the period (9-10)	1,153.29	438.29	474.94	1,591.58	2,013.11
12	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1155.00	1155.00	1155.00	1,155.00	1155.00
13	Reserves excluding Revaluation Reserves		-	-	6,125.47	5094.41
14	Earnings Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period	9.99	3.79	4.11	13.78	17.43
	b) Basic & diluted EPS after Extraordinary items for the period	9.99	3.79	4.11	13.78	17.43
15	Public shareholding					
	Number of Shares	7942514	7905164	7940334	7905164	7940334
	% of Shareholding	68.77%	68.44%	68.75%	68.44%	68.75%

Notes:

- 1 Exceptional items represent amortisation of Voluntary Retirement dues.
- 2 The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- 3 The Board of Directors has recommended dividend @ 40% i.e. Rs.4/- per Equity Share of Rs.10/- each.
- 4 The Company had investor complaints at the beginning of the quarter- Nil, received during the quarter-11, disposed off during the quarter-11, and pending at the end of the quarter- Nil.
- 5 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th May, 2008.
- 6 Figures have been regrouped wherever necessary, for comparison.

For ABC Bearings Limited

Place: Mumbai
Date : 6th May, 2008

S. M. Patel
Chairman