

## ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007.

(Rs. in Lacs)

Sl. No.	PARTICULARS	[Unaudited]	[Audited]		[Audited]	
		Nine months ended	Quarter ended		Year ended	
		31-12-2006	31-03-2007	31-03-2006	31-03-2007	31-03-2006
1	Gross Sales	15,922.10	5,292.50	4,716.08	21,214.60	17,609.74
	Less : Excise Duty	2,244.09	777.06	666.65	3,000.90	2,413.71
	Net Sales	13,678.01	4,515.44	4,049.43	18,213.70	15,196.03
2	Other Income	244.11	153.05	371.17	376.91	645.49
3	Total Expenditure					
	a) (Increase)/Decrease in Stock in trade	(762.63)	97.03	(225.01)	(665.60)	(422.03)
	b) Consumption of Raw Material	6,916.63	2,034.81	2,133.45	8,951.44	7,990.61
	c) Employee Cost	887.82	234.98	302.14	1,122.80	1,186.26
	d) Other Expenditure	3,324.52	1,172.03	1,047.99	4,496.55	3,419.87
	e) Total Expenditure [ 3a to 3d]	10,366.34	3,538.85	3,258.57	13,905.19	12,174.71
4	Interest and Finance Charges	288.89	93.62	75.45	382.51	269.36
5	Depreciation	600.85	201.04	177.86	801.89	684.15
6	Gross Profit before extraordinary items and tax [1+2-3-4-5]	2,666.04	834.98	908.72	3,501.02	2,713.30
7	Extraordinary item	321.06	107.02	130.44	428.08	399.08
8	Profit before tax ( 1+2-3-4-5-7)	2,344.98	727.96	778.28	3,072.94	2,314.22
9	Provision for Tax					
	a) Fringe Benefit Tax	(14.32)	(7.08)	(6.14)	(21.40)	(19.15)
	b) Current Tax	(896.48)	(278.52)	(311.23)	(1,175.00)	(960.00)
	c) Deferred Tax Credit / (Charge)	103.99	32.58	43.35	136.57	235.62
10	Profit after Tax [ 8 - 9 ]	1,538.17	474.94	504.26	2,013.11	1,570.69
11	Paid up Equity Share Capital	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
12	Reserves excluding Revaluation Reserve	-	-	-	5,094.41	3,621.82
13	Earning Per Share - Basic (Rs.)	13.32	4.11	4.37	17.43	13.60
	Earning Per Share - Diluted (Rs.)	13.32	4.11	4.37	17.43	13.60
14	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	7,940,334	7,940,334	7,936,764	7,940,334	7,936,764
	- Percentage of Shareholding	68.75%	68.75%	68.72%	68.75%	68.72%
15	Details of Investor Complaints -		<u>Opening Balance as on 01-01-07</u>	<u>Received during quarter ended 31-03-07</u>	<u>Attended during quarter ended 31-03-07</u>	<u>Complaints pending as on 31-03-07</u>
	<u>Opening Balance / Received / Attended / Pending [Nos.]</u>		0	21	21	0

**Notes :**

- 1 Other expenditure includes Rs.169.33 lacs being claim for Sales Tax Deferment dues on closure of Lonavla Plant.
- 2 Extraordinary item represent amortisation of Voluntary Retirement dues.
- 3 Pursuant to Accounting Standard-17 on "Segment Reporting" the Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments.
- 4 The above results, subjected to a "Limited Review" by the Statutory Auditors, have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th May, 2007.
- 5 The Board of Directors has recommended Dividend @ 40% i.e. Rs.4/- per Equity Shares of Rs.10/-each.
- 6 Figures have been regrouped wherever necessary, for comparison.

**For ABC Bearings Limited**

Place: Mumbai  
Date : 11th May, 2007

**P. M. Patel**  
Managing Director