

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012.

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	Income from operations					
	a) Net Sales/Income from operations (Net of excise duty)	4,987.88	4,559.67	6,618.86	17,555.27	20,023.64
	b) Other Operating Income	47.91	13.98	197.80	135.99	313.37
	Total Income from operations (net)	5,035.79	4,573.65	6,816.66	17,691.26	20,337.01
2	Expenses					
	a) Cost of Materials Consumed	2,926.17	2,501.96	2,717.54	10,428.63	8,891.40
	b) Purchase of Stock -in-trade	-	13.04	8.76	50.69	97.64
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	(528.93)	(181.98)	726.53	(1,982.94)	1,260.37
	d) Employee Benefit Expenses	658.03	399.18	442.26	1,865.58	1,573.71
	e) Depreciation and Amortisation Expenses	169.96	168.63	117.46	647.09	419.53
	f) Other Expenses	1,260.94	1,047.21	1,132.89	4,403.01	3,953.09
	Total Expenses	4,486.17	3,948.04	5,145.44	15,412.06	16,195.74
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	549.62	625.61	1,671.22	2,279.20	4,141.27
4	Other Income	(5.86)	1.38	(9.79)	101.78	115.83
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	543.76	626.99	1,661.43	2,380.98	4,257.10
6	Finance costs	49.98	39.40	14.55	143.96	53.56
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	493.78	587.59	1,646.88	2,237.02	4,203.54
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	493.78	587.59	1,646.88	2,237.02	4,203.54
10	Tax Expense					
	a) Current Tax	46.30	167.92	327.82	500.00	1,200.00
	b) Deferred Tax (Credit)/Charge	163.37	(8.62)	210.47	202.76	156.72
	c) Income Tax for earlier Years	-	-	20.07	-	20.07
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	284.11	428.29	1,088.52	1,534.26	2,826.75
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	284.11	428.29	1,088.52	1,534.26	2,826.75
14	Share of profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)	284.11	428.29	1,088.52	1,534.26	2,826.75
17	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,805.53	9,942.47
19	Earnings Per Share (before extraordinary items)					
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	2.46	3.71	9.42	13.28	24.47
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	2.46	3.71	9.42	13.28	24.47
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	7245160	7334169	7682892	7245160	7682892
	- % of Shareholding	62.73%	63.50%	66.52%	62.73%	66.52%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	4304840	4215831	3867108	4304840	3867108
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	37.27%	36.50%	33.48%	37.27%	33.48%
B	INVESTOR COMPLAINTS					
		3 Months Ended 31.03.2012				
	Pending at the beginning of the Quarter		0			
	Received during the Quarter		14			
	Disposed off during the Quarter		14			
	Remaining unresolved at the end of the quarter		0			

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The Board of Directors has recommended dividend @50% i.e. Rs.5/- per Equity Share of Rs.10/- each.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th May, 2012.
- Figures have been regrouped wherever necessary for comparison and to confirm to the classification as per the revised format substituted under clause 41 of the listing agreement.

For ABC Bearings Limited

Place: Mumbai
Date: 11th May, 2012

P. M. Patel
Managing Director