

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2012.

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	3,360.49	4,260.54	4,561.27	11,368.93	12,568.99	17,555.27
	b) Other Operating Income	28.29	51.28	12.38	123.41	86.48	135.99
	Total Income from operations (net)	3,388.78	4,311.82	4,573.65	11,492.34	12,655.47	17,691.26
2	Expenses						
	a) Cost of Materials Consumed	1,990.28	1,822.19	2,501.96	6,191.31	7,502.46	10,428.63
	b) Purchase of Stock -in-trade	9.79	-	13.04	12.53	50.69	50.69
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	(454.93)	449.43	(181.98)	(898.53)	(1,454.01)	(1,982.94)
	d) Employee Benefit Expenses	538.04	531.23	399.18	1,601.13	1,207.55	1,865.58
	e) Depreciation and Amortisation Expenses	267.56	202.47	168.63	654.55	477.13	647.09
	f) Other Expenses	966.18	864.77	1,047.21	2,971.81	3,142.07	4,403.01
	Total Expenses	3,316.92	3,870.09	3,948.04	10,532.80	10,925.89	15,412.06
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	71.86	441.73	625.61	959.54	1,729.58	2,279.20
4	Other Income	10.51	1.29	1.38	22.87	107.64	101.78
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	82.37	443.02	626.99	982.41	1,837.22	2,380.98
6	Finance costs	73.01	86.79	39.40	212.27	93.98	143.96
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	9.36	356.23	587.59	770.14	1,743.24	2,237.02
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	9.36	356.23	587.59	770.14	1,743.24	2,237.02
10	Tax Expense						
	a) Current Tax	(0.05)	32.62	167.92	152.17	453.70	500.00
	b) Deferred Tax (Credit)/Charge	53.17	184.24	(8.62)	248.81	39.39	202.76
	c) MAT Credit Entitlement	(50.05)	(102.12)	-	(152.17)	-	-
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	6.29	241.49	428.29	521.33	1,250.15	1,534.26
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	6.29	241.49	428.29	521.33	1,250.15	1,534.26
14	Share of profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)	6.29	241.49	428.29	521.33	1,250.15	1,534.26
17	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,805.53
19	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.05	2.09	3.71	4.51	10.82	13.28
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.05	2.09	3.71	4.51	10.82	13.28
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	7,081,991	7,122,882	7,334,169	7,081,991	7,334,169	7,245,160
	- % of Shareholding	61.32%	61.67%	63.50%	61.32%	63.50%	62.73%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,468,009	4,427,118	4,215,831	4,468,009	4,215,831	4,304,840
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.68%	38.33%	36.50%	38.68%	36.50%	37.27%
B	INVESTOR COMPLAINTS				3 Months Ended 31.12.2012		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				5		
	Disposed off during the Quarter				5		
	Remaining unresolved at the end of the quarter				0		

Notes:

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February, 2013.
- Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited

Place: Mumbai
Date : 11th February, 2013.

P. M. Patel
Managing Director