

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

CIN:L29130MH1961PLC012028

Phone :+91 22 2496 4500: Fax:+91 22 2495 0527: E-mail:regdoff@abcbearings.com: Website:www.abcbearings.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	3,971.43	4,218.06	3,824.00	12,568.42	11,790.68	16,147.08
	b) Other Operating Income	17.04	53.76	33.83	113.85	95.39	125.96
	Total Income from operations (net)	3,988.47	4,271.82	3,857.83	12,682.27	11,886.07	16,273.04
2	Expenses						
	a) Cost of Materials Consumed	1,680.18	1,949.59	2,598.83	5,628.18	6,634.41	8,606.72
	b) Purchase of Stock-in-trade	12.69	6.25	12.02	26.62	28.04	46.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	326.40	195.18	(1,026.23)	770.12	(926.20)	(725.35)
	d) Employee Benefit Expenses	488.02	516.28	462.83	1,540.68	1,393.28	1,889.32
	e) Depreciation and Amortisation Expenses	307.05	311.98	306.41	934.31	872.95	1,172.09
	f) Other Expenses	934.54	1,043.74	1,259.19	2,974.73	3,204.10	4,301.17
	Total Expenses	3,748.88	4,023.02	3,613.05	11,874.64	11,206.58	15,290.15
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	239.59	248.80	244.78	807.63	679.49	982.89
4	Other Income	11.83	9.39	16.21	33.24	50.92	60.29
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	251.42	258.19	260.99	840.87	730.41	1,043.18
6	Finance costs	167.47	161.83	139.10	495.61	404.86	562.28
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	83.95	96.36	121.89	345.26	325.55	480.90
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	83.95	96.36	121.89	345.26	325.55	480.90
10	Tax Expense	27.70	34.05	28.19	116.29	98.34	62.77
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	56.25	62.31	93.70	228.97	227.21	418.13
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	56.25	62.31	93.70	228.97	227.21	418.13
14	Paid up Equity Share Capital (Face value Rs. 10/- per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,271.25
16	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.49	0.54	0.81	1.98	1.97	3.62
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.49	0.54	0.81	1.98	1.97	3.62

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 20th January, 2016, an unqualified report has been issued by them thereon.
- Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited

Place: Mumbai
Date : 20th January, 2016.

P. M. Patel
Managing Director
DIN:00012138