

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011.

Rs. in Lacs.

Sr. No.	Particulars	(Unaudited)			(Unaudited)		Audited
		Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	a) Net Sales/Income from operations	4,559.67	3,717.25	4,601.35	12,567.39	13,467.06	20,023.64
	b) Other Operating Income	13.98	123.50	62.60	182.96	199.60	387.00
	Total Income (a+b)	4,573.65	3,840.75	4,663.95	12,750.35	13,666.66	20,410.64
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	(181.98)	(860.07)	393.11	(1,454.01)	533.84	1,260.37
	b) Consumption of Raw Material	2,501.96	2,527.03	1,874.54	7,502.46	6,173.86	8,891.40
	c) Purchase of traded goods	13.04	37.65	21.78	50.69	88.88	97.64
	d) Employee Cost	399.18	391.44	397.60	1,207.55	1,131.45	1,573.71
	e) Depreciation	168.63	160.97	102.15	477.13	302.07	419.53
	f) Other Expenditure	1,047.21	1,024.59	933.29	3,142.07	2,882.48	3,953.09
	g) Total	3,948.04	3,281.61	3,722.47	10,925.89	11,112.58	16,195.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	625.61	559.14	941.48	1,824.46	2,554.08	4,214.90
4	Other Income	1.38	6.26	31.85	12.76	41.59	42.20
5	Profit before Interest & Exceptional Items (3+4)	626.99	565.40	973.33	1,837.22	2,595.67	4,257.10
6	Interest & Finance charges	39.40	12.53	22.67	93.98	39.01	53.56
7	Profit after Interest but before Exceptional Items (5-6)	587.59	552.87	950.66	1,743.24	2,556.66	4,203.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	587.59	552.87	950.66	1,743.24	2,556.66	4,203.54
10	Tax Expense						
	a) Current Tax	167.92	104.96	329.04	453.70	872.18	1,200.00
	b) Deferred Tax (Credit)/Charge	(8.62)	41.87	(22.73)	39.39	(53.75)	156.72
	c) Income Tax for earlier Years	-	-	-	-	-	20.07
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	428.29	406.04	644.35	1,250.15	1,738.23	2,826.75
12	Extraordinary Items (Net of Tax Expenses Rs.Nil)	-	-	-	-	-	-
13	Net Profit (+)/(Loss) (-) for the period (11-12)	428.29	406.04	644.35	1,250.15	1,738.23	2,826.75
14	Paid up Equity Share Capital (Face value Rs.10/- per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	9,942.47
16	Earnings Per Share (EPS)						
	a) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	3.71	3.52	5.58	10.82	15.05	24.47
	b) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	3.71	3.52	5.58	10.82	15.05	24.47
17	Public shareholding						
	Number of Shares	7334169	7503187	7844477	7334169	7844477	7682892
	% of Shareholding	63.50%	64.96%	67.92%	63.50%	67.92%	66.52%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4215831	4046813	3705523	4215831	3705523	3867108
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.50%	35.04%	32.08%	36.50%	32.08%	33.48%

- 1 The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- 2 The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th January, 2012.
- 3 The number of investors' complaints at the beginning of the quarter was NIL, received during the quarter - 19 disposed off during the quarter - 19 and pending at the end of the quarter NIL.
- 4 Figures have been regrouped wherever necessary, for comparison.

For ABC Bearings Limited

Place: Mumbai
Date : 27th January, 2012

P. M. Patel
Managing Director