

# ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2010.

Rs. in lacs.

Sr. No.	Particulars	(Unaudited)		(Unaudited)		Audited
		Quarter ended		Nine Months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a) Net Sales/Income from operations	4,601.35	4,001.68	13,467.06	10,886.47	16,053.62
	b) Other Operating Income	62.60	120.64	199.60	215.76	335.83
	Total Income (a+b)	4,663.95	4,122.32	13,666.66	11,102.23	16,389.45
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	393.11	(338.28)	533.84	(13.45)	295.22
	b) Consumption of Raw Material	1,874.54	2,306.45	6,173.86	5,618.22	8,061.67
	c) Purchase of traded goods	21.78	27.55	88.88	102.97	133.09
	d) Employee Cost	397.60	377.17	1,131.45	963.18	1,249.53
	e) Depreciation	102.15	104.54	302.07	319.01	422.67
	f) Other Expenditure	933.29	928.27	2,882.48	2,448.47	3,571.72
	g) Total	3,722.47	3,405.70	11,112.58	9,438.40	13,733.90
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	941.48	716.62	2,554.08	1,663.83	2,655.55
4	Other Income	31.85	1.94	41.59	13.93	15.75
5	Profit before Interest & Exceptional Items (3+4)	973.33	718.56	2,595.67	1,677.76	2,671.30
6	Interest & Finance charges	22.67	35.64	39.01	56.63	69.73
7	Profit after Interest but before Exceptional Items (5-6)	950.66	682.92	2,556.66	1,621.13	2,601.57
8	Exceptional Items	-	500.00	-	500.00	500.00
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	950.66	1,182.92	2,556.66	2,121.13	3,101.57
10	Tax Expense					
	a) Fringe Benefit Tax	-	-	-	-	-
	b) Current Tax	329.04	400.82	872.18	702.29	1,030.00
	c) Deferred Tax (Credit)/Charge	(22.73)	2.39	(53.75)	19.82	17.13
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	644.35	779.71	1,738.23	1,399.02	2,054.44
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11-12)	644.35	779.71	1,738.23	1,399.02	2,054.44
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1155.00	1155.00	1155.00	1155.00	1155.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	7,921.14
16	Earnings Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	5.58	6.75	15.05	12.11	17.79
	b) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	5.58	6.75	15.05	12.11	17.79
17	Public shareholding					
	Number of Shares	7844477	7844477	7844477	784477	7844477
	% of Shareholding	67.92%	67.92%	67.92%	67.92%	67.92%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	3705523	3705523	3705523	3705523	3705523
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	32.08%	32.08%	32.08%	32.08%	32.08%

**Notes:**

- 1 Interest and finance charges include exchange loss and/or is net of (exchange gain) as under :

Quarter ended		Nine Month ended		Year ended
31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
0.92	(3.63)	3.06	(151.89)	(151.93)
- 2 The Company has in terms of the Companies (Accounting Standards) Amendment Rules on "Accounting Standard (AS) 11" notified by the Government of India on 31.03.2009 - opted to adjust to the cost of assets exchange difference arising on deferred payment credit relating to assets. Consequent on changes in exchange rates during the period ended and as at 31.12.2010, there is a net gain of Rs. 91.33 lacs during the period which has been adjusted to the cost of assets including lying under CWIP.
- 3 The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- 4 The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 18th January 2011.
- 5 The number of investors' complaints at the beginning of the quarter was NIL, received during the quarter - 9 disposed off during the quarter 9 and pending at the end of the quarter NIL.
- 6 Figures have been regrouped wherever necessary, for comparison.

**For ABC Bearings Limited**

Place: Mumbai  
Date : 18th January 2011

**P. M. Patel**  
**Managing Director**