

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012.

Rs. In Lacs.

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	4260.54	3747.90	3717.25	8008.44	8007.72	17555.27
	b) Other Operating Income	51.28	43.84	28.62	95.13	74.10	135.99
	Total Income from operations (net)	4311.82	3791.74	3745.87	8103.57	8081.82	17691.26
2	Expenses						
	a) Cost of Materials Consumed	1822.19	2378.83	2527.03	4201.03	5000.50	10428.63
	b) Purchase of Stock -in-trade	(0.00)	2.74	37.65	2.74	37.65	50.69
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	449.43	(893.03)	(860.07)	(443.60)	(1272.03)	(1982.94)
	d) Employee Benefit Expenses	531.23	531.86	391.44	1063.09	808.37	1865.58
	e) Depreciation and Amortisation Expenses	202.47	184.52	160.97	387.00	308.50	647.09
	f) Other Expenses	864.77	1140.87	1024.59	2005.62	2094.86	4403.01
	Total Expenses	3870.09	3345.79	3281.61	7215.88	6977.85	15412.06
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	441.73	445.95	464.26	887.69	1103.97	2279.20
4	Other Income	1.29	11.08	101.14	12.36	106.26	101.78
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	443.02	457.03	565.40	900.05	1210.23	2380.98
6	Finance costs	86.79	52.47	12.53	139.25	54.58	143.96
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	356.23	404.56	552.87	760.80	1155.65	2237.02
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	356.23	404.56	552.87	760.80	1155.65	2237.02
10	Tax Expense						
	a) Current Tax	32.62	119.60	104.96	152.22	285.78	500.00
	b) Deferred Tax (Credit)/Charge	184.24	11.40	41.87	195.64	48.01	202.76
	c) MAT Credit Entitlement	(102.12)	-	-	(102.12)	-	-
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	241.49	273.56	406.04	515.06	821.86	1534.26
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	241.49	273.56	406.04	515.06	821.86	1534.26
14	Share of profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)	241.49	273.56	406.04	515.06	821.86	1534.26
17	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1155.00	1155.00	1155.00	1155.00	1155.00	1155.00
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10805.53
19	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	2.09	2.37	3.52	4.46	7.12	13.28
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	2.09	2.37	3.52	4.46	7.12	13.28
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	7122882	7224882	7503187	7122882	7503187	7245160
	- % of Shareholding	61.67%	62.55%	64.96%	61.67%	64.96%	62.73%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4427118	4325118	4046813	4427118	4046813	4304840
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.33%	37.45%	35.04%	38.33%	35.04%	37.27%
B	INVESTOR COMPLAINTS				3 Months Ended 30.09.2012		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				13		
	Disposed off during the Quarter				13		
	Remaining unresolved at the end of the quarter				0		

Notes:

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th November 2012.
- Figures have been regrouped wherever necessary for comparison and to confirm to the classification as per the revised format substituted under clause 41 of the listing agreement.

For ABC Bearings Limited

Place: Mumbai
Date : 8th November 2012.

P. M. Patel
Managing Director