

ABC Bearings Limited

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CIN:L29130MH1961PLC012028

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Rs. in Lacs.

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|----------|--|---------------------------|-----------------|-----------------|------------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | a) Net Sales/Income from operations (Net of excise duty) | 4,378.93 | 4,356.40 | 4,002.71 | 16,147.08 |
| | b) Other Operating Income | 43.05 | 30.57 | 33.50 | 125.96 |
| | Total Income from operations (net) | 4,421.98 | 4,386.97 | 4,036.21 | 16,273.04 |
| 2 | Expenses | | | | |
| | a) Cost of Materials Consumed | 1,998.41 | 1,972.31 | 1,815.42 | 8,606.72 |
| | b) Purchase of Stock -in-trade | 7.68 | 18.16 | 12.12 | 46.20 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade. | 248.54 | 200.85 | 288.53 | (725.35) |
| | d) Employee Benefit Expenses | 536.38 | 496.04 | 461.69 | 1,889.32 |
| | e) Depreciation and Amortisation Expenses | 315.28 | 299.14 | 280.33 | 1,172.09 |
| | f) Other Expenses | 996.45 | 1,097.07 | 936.47 | 4,301.17 |
| | Total Expenses | 4,102.74 | 4,083.57 | 3,794.56 | 15,290.15 |
| 3 | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 319.24 | 303.40 | 241.65 | 982.89 |
| 4 | Other Income | 12.02 | 9.37 | 20.77 | 60.29 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4) | 331.26 | 312.77 | 262.42 | 1,043.18 |
| 6 | Finance costs | 166.31 | 157.42 | 124.00 | 562.28 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 164.95 | 155.35 | 138.42 | 480.90 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8) | 164.95 | 155.35 | 138.42 | 480.90 |
| 10 | Tax Expense | | | | |
| | a) Current Tax | 33.63 | 32.04 | 27.53 | 97.00 |
| | b) Deferred Tax (Credit)/Charge | 54.54 | (36.32) | 35.31 | 62.02 |
| | c) MAT Credit Entitlement | (33.63) | (31.29) | (15.26) | (96.25) |
| 11 | Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10) | 110.41 | 190.92 | 90.84 | 418.13 |
| 12 | Extraordinary Items (Net of Tax Expenses Rs. Nil) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 110.41 | 190.92 | 90.84 | 418.13 |
| 14 | Paid up Equity Share Capital (Face value Rs. 10/ per share) | 1,155.00 | 1,155.00 | 1,155.00 | 1,155.00 |
| 15 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | | | - | 11,271.25 |
| 16 | Earnings Per Share | | | | |
| | i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised) | 0.96 | 1.65 | 0.79 | 3.62 |
| | ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised) | 0.96 | 1.65 | 0.79 | 3.62 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of Shares | 7073275 | 7073275 | 7081991 | 7073275 |
| | - % of Shareholding | 61.24% | 61.24% | 61.32% | 61.24% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 4476725 | 4476725 | 4468009 | 4476725 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 38.76% | 38.76% | 38.68% | 38.76% |
| B | INVESTOR COMPLAINTS | | | | |
| | | 3 Months ended 30.06.2015 | | | |
| | Pending at the beginning of the Quarter | 0 | | | |
| | Received during the Quarter | 4 | | | |
| | Disposed off during the Quarter | 4 | | | |
| | Remaining unresolved at the end of the quarter | 0 | | | |

Notes :

- The company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The figures of quarter ended 31st March,2015 are the balancing figures between audited figures of the full financial year upto 31st March, 2015 and the unaudited published year-to-date figures upto 31st December,2014 which were subjected to limited review.
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th August, 2015.
- Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited

Place: Mumbai
Date : 11th August, 2015.

P. M. Patel
Managing Director
DIN:00012138