

ABC Bearings Limited

Regd. Office: 402-B, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2013.

Rs. in Lacs.

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	3,721.34	3,378.94	3,747.90	14,747.87
	b) Other Operating Income	43.53	75.44	43.84	198.85
	Total Income from operations (net)	3,764.87	3,454.38	3,791.74	14,946.72
2	Expenses				
	a) Cost of Materials Consumed	1,750.52	1,089.07	2,378.83	7,280.37
	b) Purchase of Stock-in-trade	12.67	10.79	2.74	23.33
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	93.51	771.33	(893.03)	(127.20)
	d) Employee Benefit Expenses	607.73	536.71	531.86	2,137.84
	e) Depreciation and Amortisation Expenses	258.73	201.76	184.52	856.31
	f) Other Expenses	916.14	732.47	1,140.86	3,704.28
	Total Expenses	3,639.30	3,342.13	3,345.79	13,874.93
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	125.57	112.25	445.95	1,071.79
4	Other Income	11.09	1.24	11.08	24.11
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	136.66	113.49	457.03	1,095.90
6	Finance costs	98.35	102.65	52.47	314.92
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	38.31	10.84	404.56	780.98
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	38.31	10.84	404.56	780.98
10	Tax Expense				
	a) Current Tax	7.66	5.33	119.60	157.50
	b) Deferred Tax (Credit)/Charge	12.67	(2.41)	11.40	246.40
	c) MAT Credit Entitlement	(7.66)	(1.18)	-	(153.35)
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	25.65	9.09	273.56	530.43
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	25.65	9.09	273.56	530.43
14	Share of profit/(Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)	25.65	9.09	273.56	530.43
17	Paid up Equity Share Capital (Face value Rs.10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,998.14
19	Earnings Per Share				
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	0.22	0.08	2.37	4.59
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	0.22	0.08	2.37	4.59
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	7081991	7081991	7224882	7081991
	- % of Shareholding	61.32%	61.32%	62.55%	61.32%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4468009	4468009	4325118	4468009
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.68%	38.68%	37.45%	38.68%
B	INVESTOR COMPLAINTS				
		3 Months Ended (30.06.2013)			
	Pending at the beginning of the Quarter		0		
	Received during the Quarter		8		
	Disposed off during the Quarter		8		
	Remaining unresolved at the end of the quarter		0		

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 16th July, 2013.
- Figures have been regrouped wherever necessary for comparison.

For ABC Bearings Limited

Place: Mumbai
Date : 16th July, 2013.

P. M. Patel
Managing Director